



ATA Carnet – Permit for entry & limited stay of goods



ATA CARNET INSURANCE POLICY FOR THE BENEFIT OF SMES AND START-UPS

*An Instrument for Promoting Ease of Doing
Business – Make in India*

Federation of Indian Chambers of Commerce and Industry (FICCI)
is happy to announce the ATA Carnet Insurance Policy for the first time in India through
The New India Assurance Co Ltd, India's Premier General Insurance Company

About ATA Carnet

ATA Carnet is a universally accepted customs document issued in 78 countries including India, aims at facilitating temporary admission of goods into one or a number of foreign countries without the need for raising bonds, duty, tax and customs formalities. It is like a valid visa to move seamlessly between countries.

Who will benefit from ATA Carnet

Exhibitors at trade fairs, business travellers with samples, Film and TV crews, demonstration samples, entertainers, theatrical troupes, musical groups, sports teams, technicians and many more.

In India, the ATA Carnet System is administered by the Federation of Indian Chambers of Commerce and Industry (FICCI) as the Sole National Issuing and Guaranteeing Association (NIGA).

Advantages of Using an ATA Carnet

- Simplification of Customs Procedures**
It simplifies Customs procedures as it facilitates instant recognition and acceptability by Customs Officials at border posts, and also avoids the necessity for deposits or guarantees by the exporter bringing goods into the country of temporary importation.
- Advance Preparation**
It permits commercial or professional travellers to make Customs arrangements in advance of a visit to a country or countries they intend to visit. It also permits them to make these arrangements locally, quickly and at a pre-determined cost.
- Single Document for Many Countries**
It enables travellers to use single ATA Carnet document for goods that will pass through several Customs authorities during the course of one trip.

ATA Carnet Insurance Policy

To avail the ATA Carnet service, a security deposit in the form of Bank Guarantee or Cash Deposit required to be submitted equivalent to the import duty applicable in the country of destination plus further 10%.

The ATA Carnet Insurance Policy offered by FICCI through The New India Assurance Co Ltd substitutes the requirement of Security Deposit* aiming to promote Ease of Doing Business – Make in India initiative through the use of ATA Carnets in India.

Advantages:

- No blocking of liquidity
- Easy payment of premium
- Avoidance of Bank Guarantee charges and blockage of the limits
- No more processing of refund of Cash Deposit

*Conditions Apply.



**J B Boda Group is
arranging the
Reinsurance support
for the Policy with
Lloyds of London for
The New India
Assurance Co Ltd.**

CONTACT

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